



สัมมนา “ความท้าทายของกรรมการตรวจสอบกับบทบาทการสอบ
ทานข้อมูลการเงินและข้อมูลที่มีใช้การเงิน”



พัฒนาการทางบัญชีที่มี ผลกระทบต่อ การเปิดเผยข้อมูล ของบริษัทจดทะเบียน

ประสิทธิ์ เชื้อพานิช นายกสภาวิชาชีพบัญชี

11 กุมภาพันธ์ 2558



เนื้อหา

- ความก้าวหน้าทางการบัญชี
 - ทิศทางมาตรฐานการรายงานทางการเงิน
- ความก้าวหน้าทางการสอบบัญชี
 - ภาพรวมมาตรฐานการสอบบัญชี
 - มาตรฐานการสอบบัญชีที่เกี่ยวข้อง
 - รายงานของผู้สอบบัญชีแบบใหม่





ความก้าวหน้าทางการบัญชี



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IAS/IFRS & TAS/TFRS

International



IAS	International Accounting Standards
IFRS	International Financial Reporting Standards

Thailand



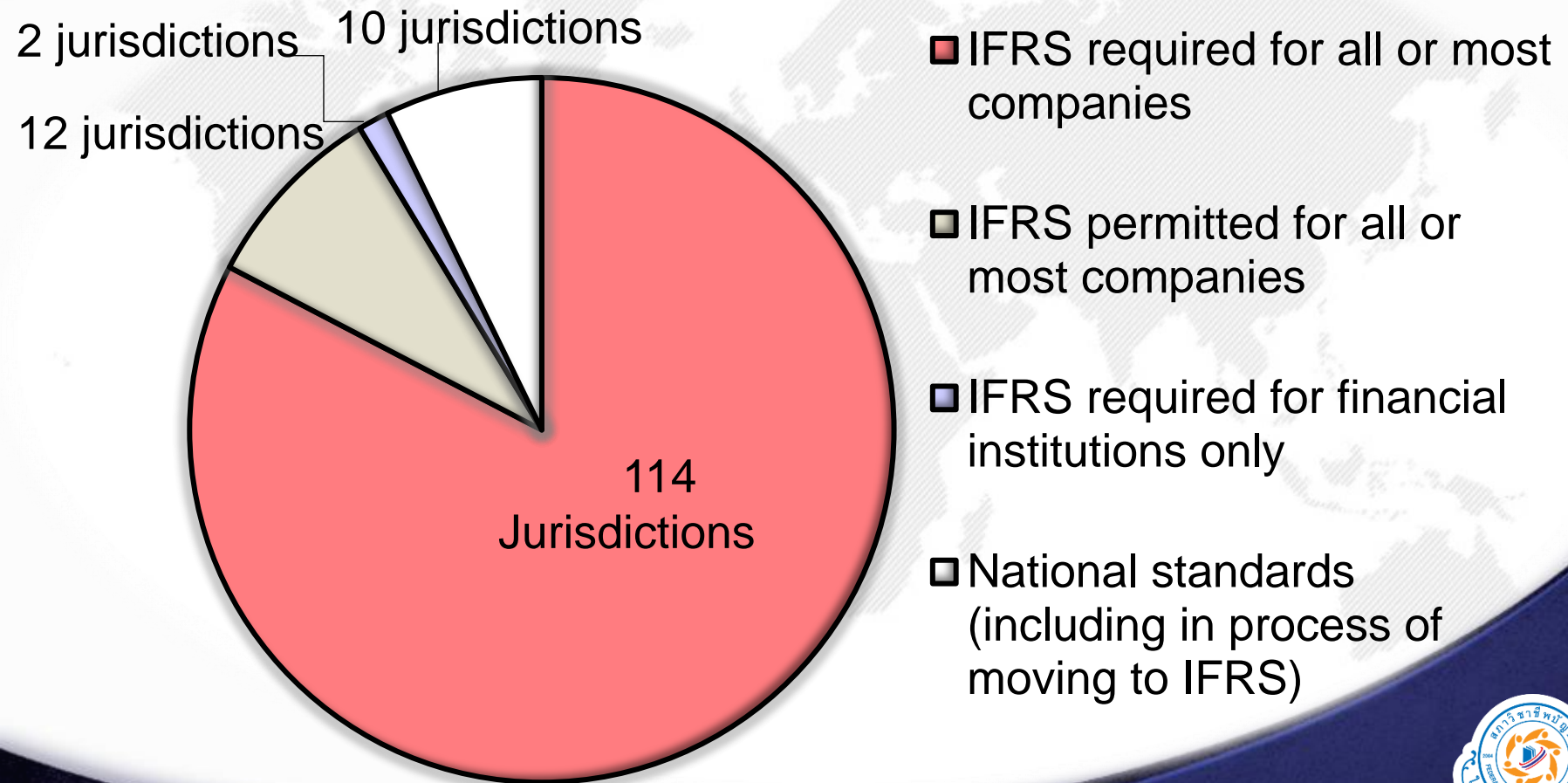
TAS	Thai Accounting Standards
TFRS	Thai Financial Reporting Standards





Overview of the Jurisdiction Profiles

Use of IFRS by domestic listed companies 138 jurisdictions in the world





ASEAN Countries

- **ASEAN is still on the way toward the IFRS adoption.**



ASEAN countries	Status
Brunei	Required
Cambodia	
Malaysia	
Myanmar	
Philippines	
Singapore	
Vietnam	
Indonesia	In Process
Thailand	
Laos	We have not heard clear directions.





Potential Benefits of using IFRS

Investors

- Provide transparency and comparability in financial reporting.
- Provide opportunity to diversify portfolio and invest in growth on an equal basis.

Issuers

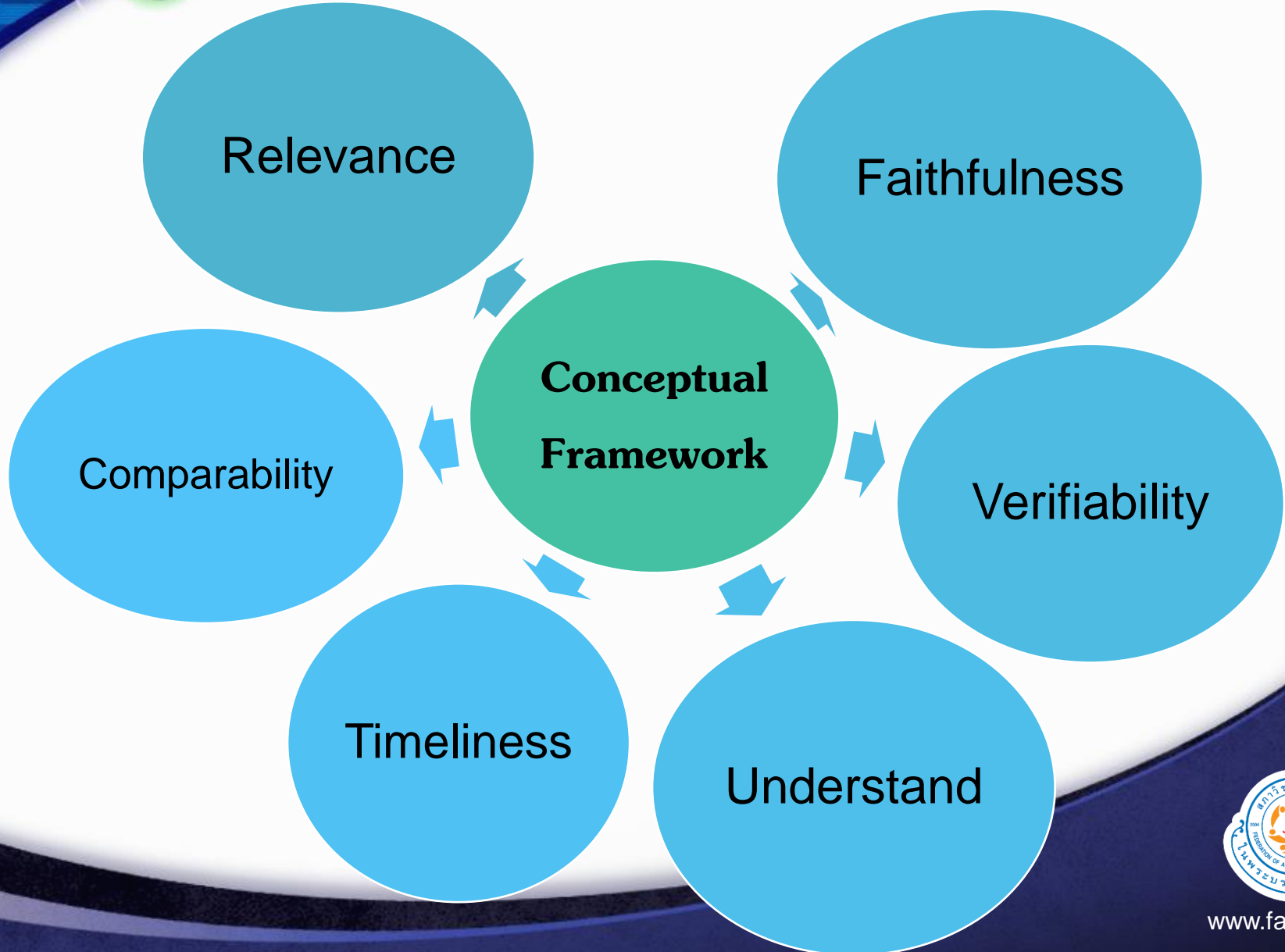
- Increase investments from foreign investors and reduce cost of capital by providing more trust to investors.
- Enable raising capital anywhere in the world (free flow investment).
- Use single financial reporting language for both internal and external reporting on a worldwide basis.

Capital Markets

- Increase in foreign direct investment.
- Create international financial center.



Conceptual Framework





IFRS concept

“Moving toward Fair Value and More Disclosure”

Fair value



More Disclosure

IFRS needs:

- **More in-dept discussion**
- **Judgment by Management**
- **Technician/Actuary/Appraiser**





TFRS for PAEs VS TFRS for NPAEs

Public
Accountable
Entities (PAEs)
use TFRS

- Debt or equity instruments are traded in a public market. (Listed Companies)
- Initial Public Offering (IPO).
- Public Company Limited
- Bank, Insurance, Securities brokers or dealer.

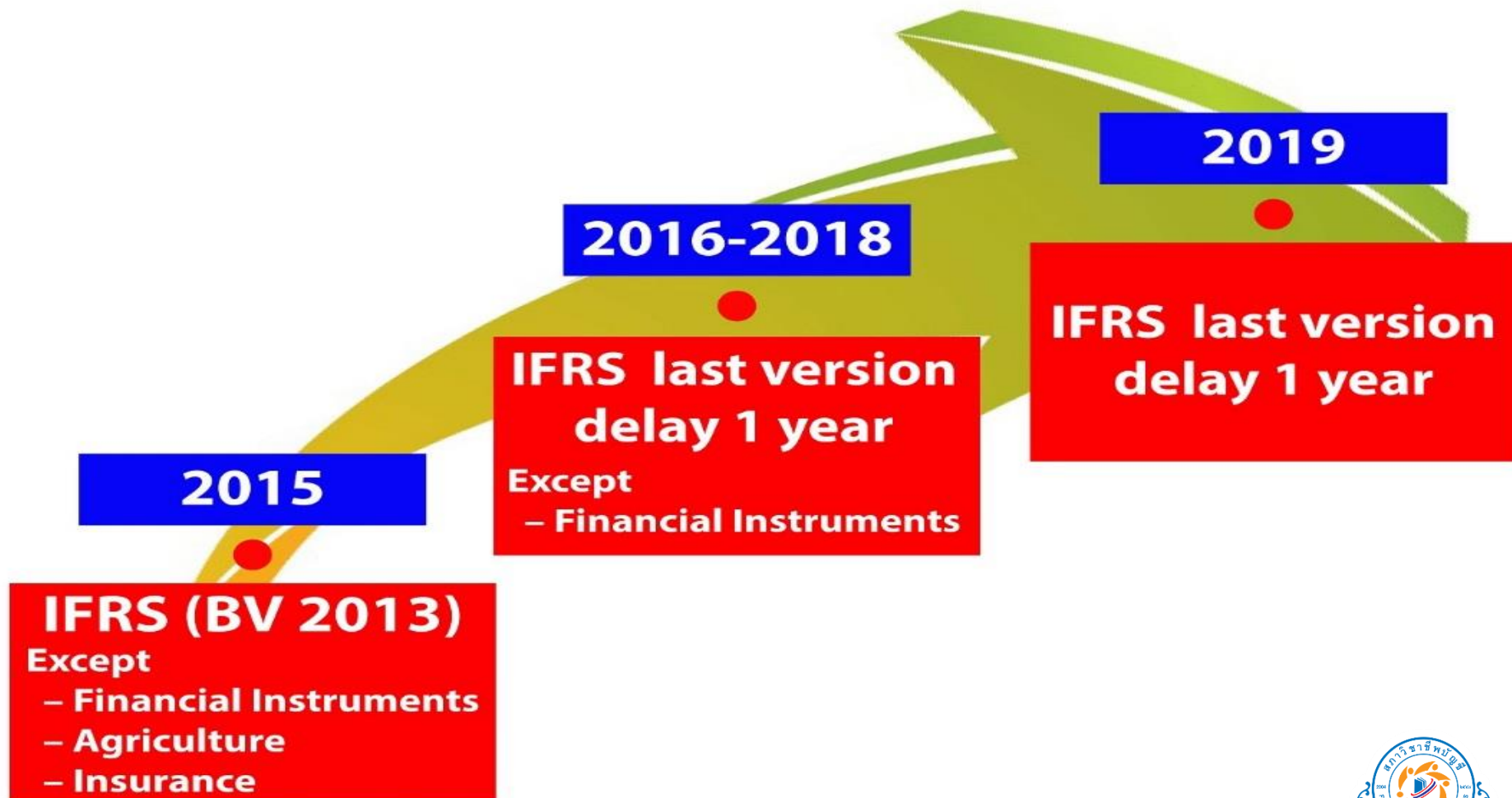
Non-Public
Accountable
Entities
(NPAES) use
TFRS for NPAEs

- Entities are not PAEs



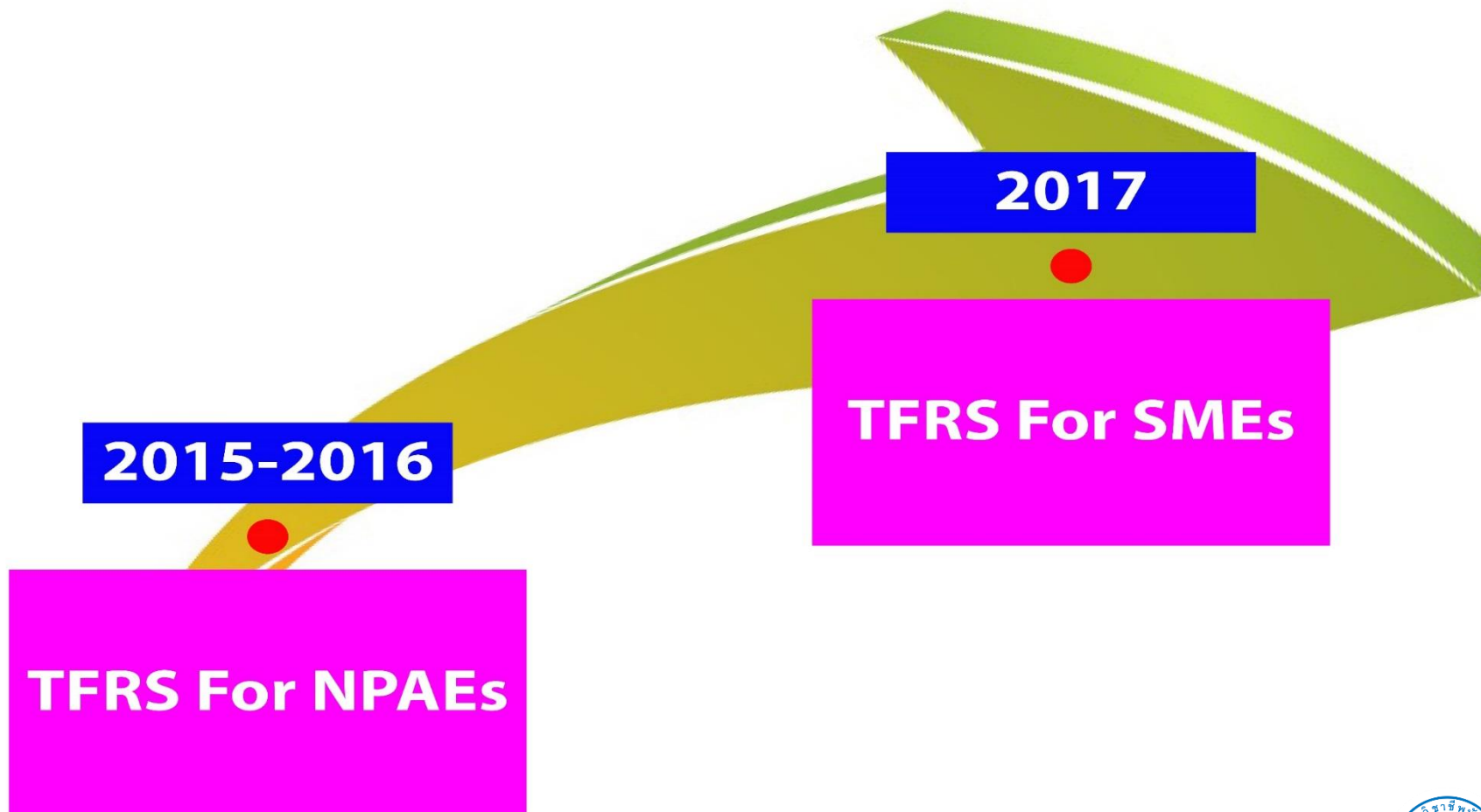


Roadmap of TFRS for PAEs





Roadmap of TFRS for NPAEs

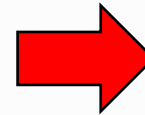




Overall TFRS 2558

IFRS (BV2013) = 55

Financial instruments	= 6
Agricultural	= 1
Insurance	= <u>1</u>
	<u>8</u>
Total	<u><u>63</u></u>

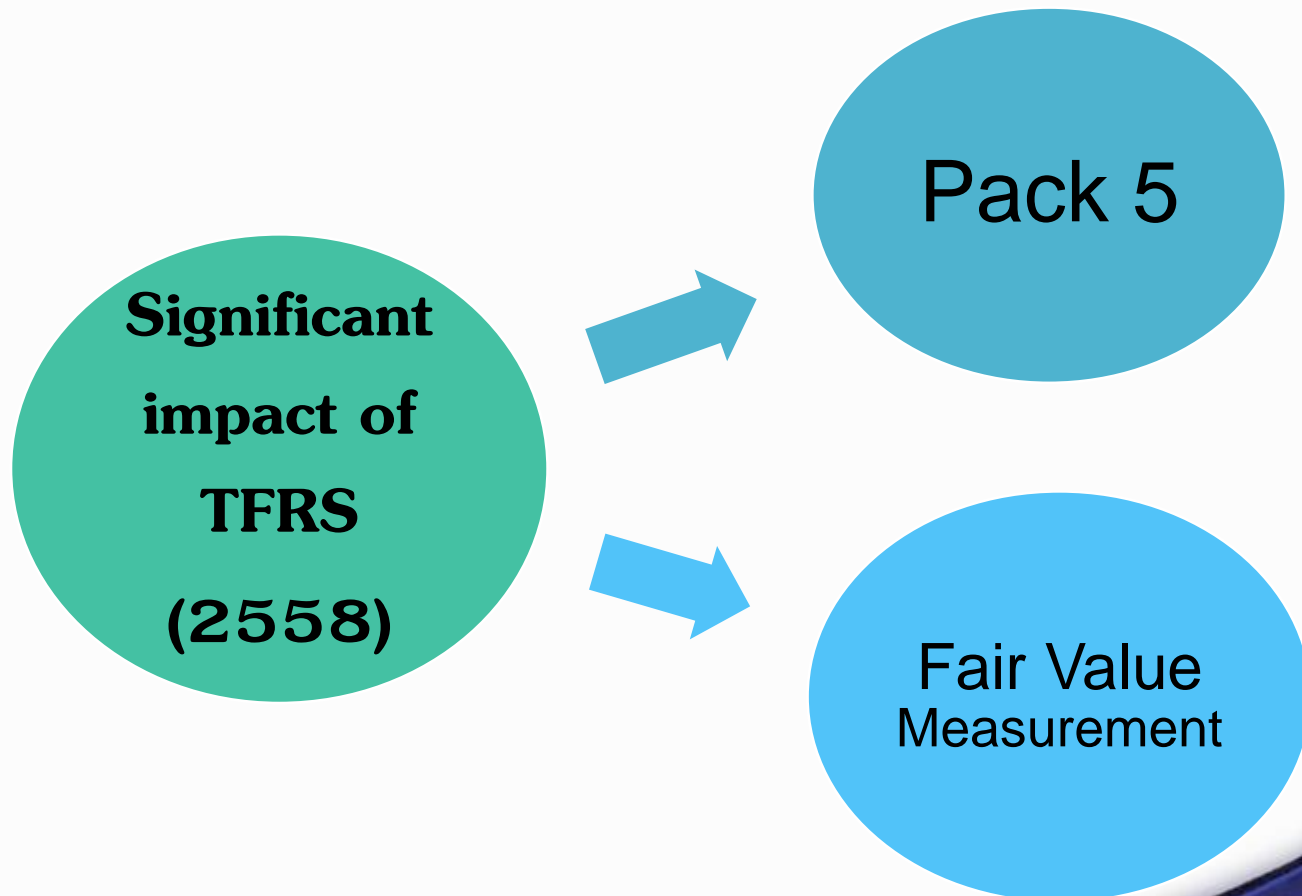


TFRS = 55



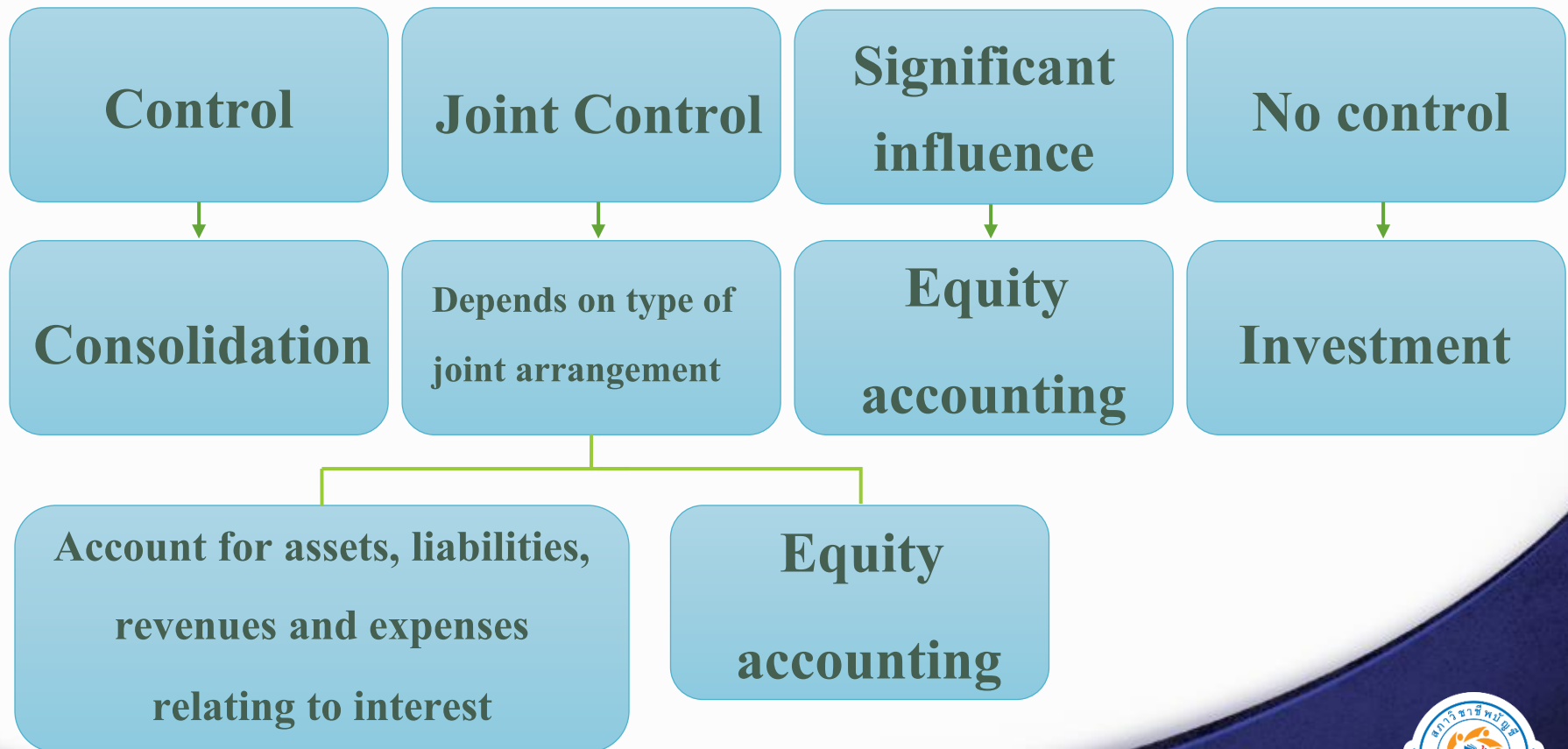


Significant impact of TFRS (2558)



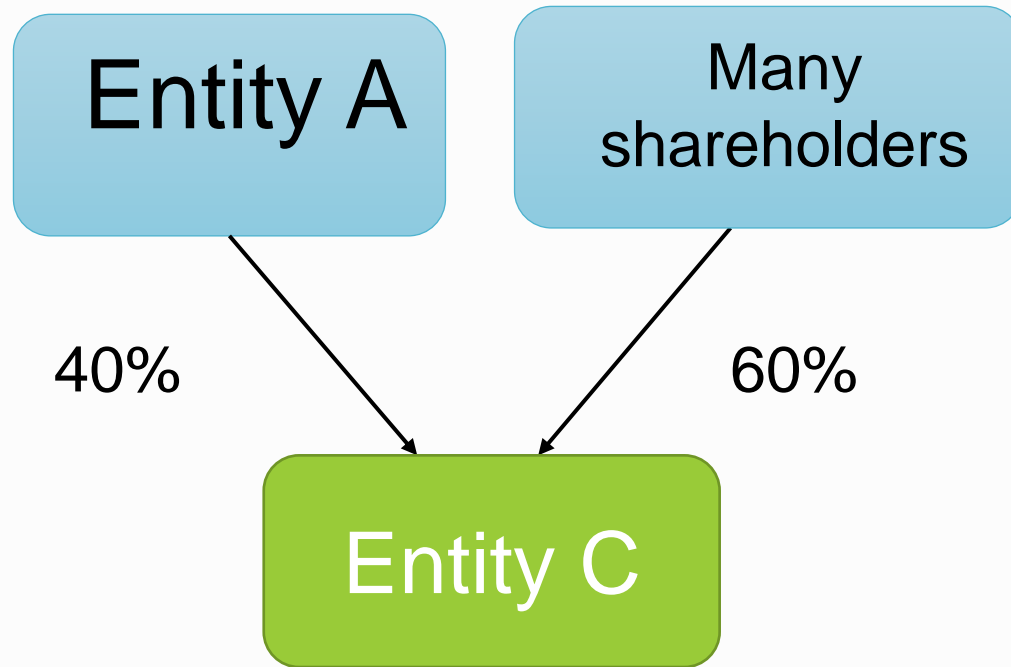


Consolidation and Joint Arrangement (Pack 5)





Control Concept



Entity A has power to appoint majority director

Entity A has control entity C





Fair Value Definition

- The price that **would be** received to **sell** an asset or paid to transfer a liability in an **orderly** transaction between **market participants** at the measurement date.





Fair Value hierarchy

Level 1 input

Highest priority No adjustment

- Quoted price
- most reliable
- no adjustment
- no consideration for block volume

Level 2 input

Observable input

- Quoted price for similar assets or liabilities in active market
- Quoted price for identical or similar assets or liabilities in a non active market
- Use other observable input (ie interest rate , yield curve
- input is collaborated from observable market data

Level 3 input

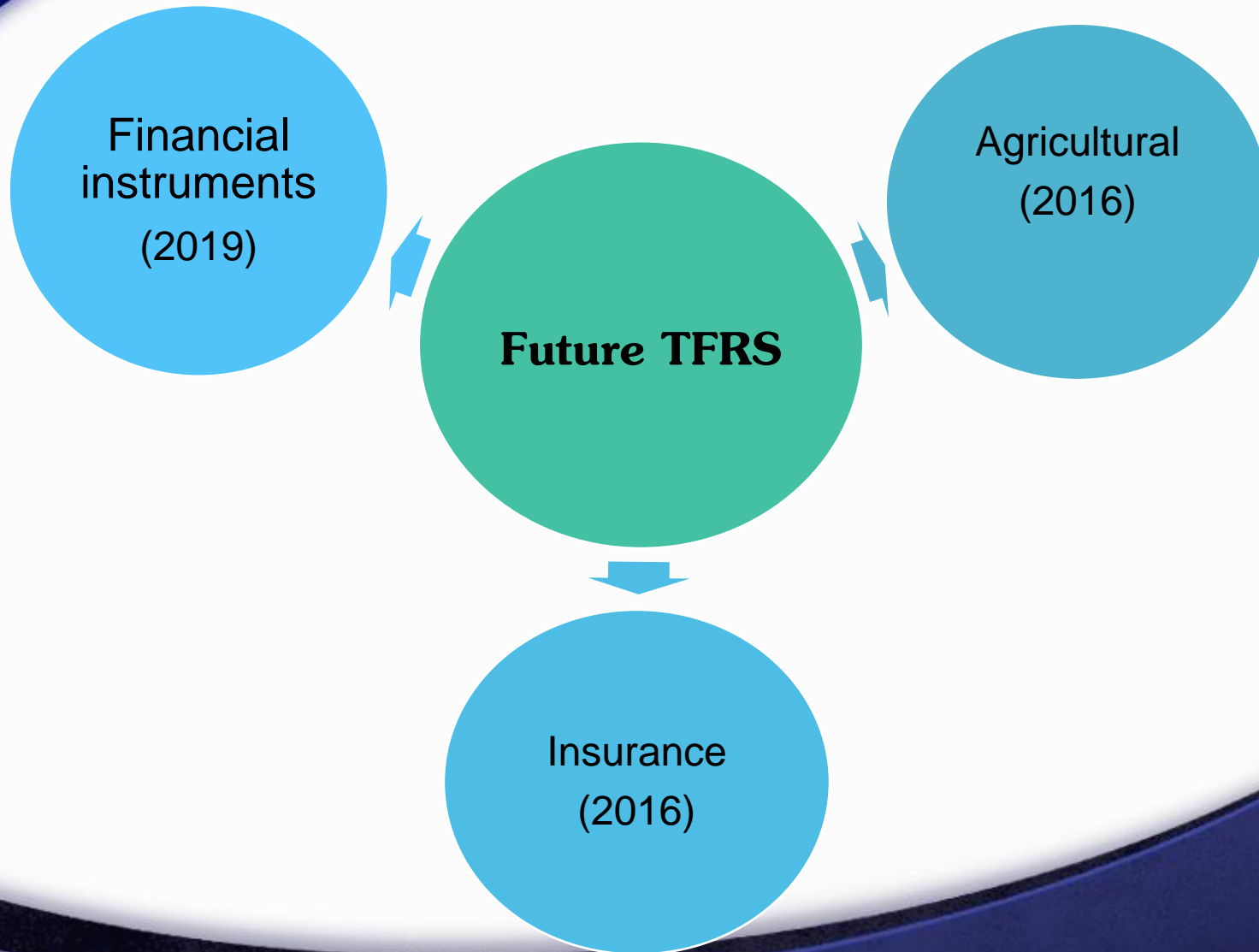
Lowest priority Unobservable input

- little market activities
- Use available information (entity own data)
- Use available information to develop Market participant assumptions





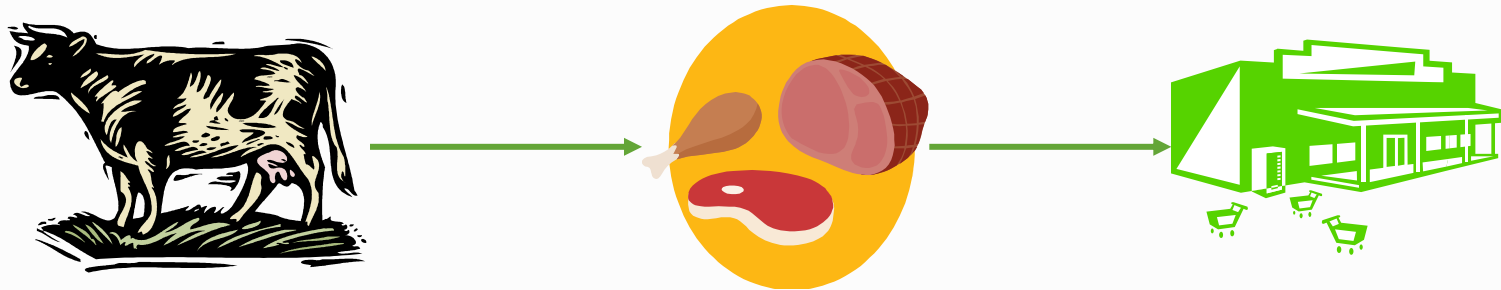
Next Step of TFRS





Agricultural (2016)

- Treatment of consumable biological assets



Biological assets

Agricultural product

TAS 41

Agricultural

TAS 2

Inventory





Insurance



Phase 1 (2016)

- Apply existing accounting treatment
- Disclosure insurance contract

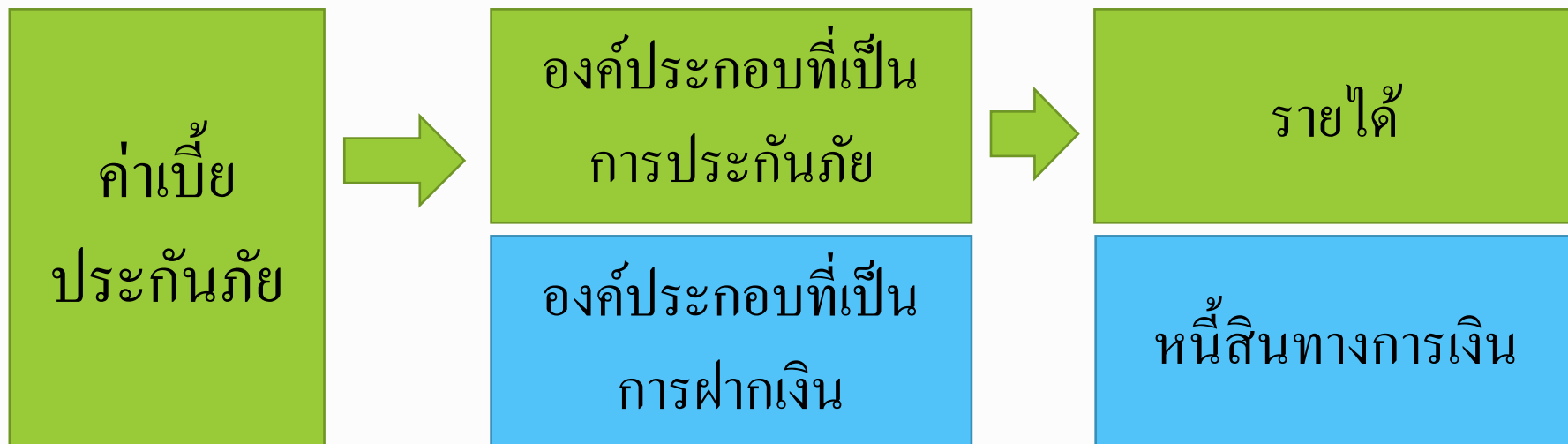
Phase 2 (in process from IFRS)

- Recognition and measurement of insurance contract
- Presentation in statement of financial position and comprehensive income





สัญญาประกันภัย (Phase 1)





Financial Instruments

